



Department of Justice

**Timothy M. Morrison, Acting United States Attorney
Southern District of Indiana**

FOR IMMEDIATE RELEASE

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<http://www.usdoj.gov/usao/ins/>

CONTACT: MARY BIPPUS

(317) 229-2403

Fax: (317) 226-5002

Cell: (317) 590-7928

INDIANAPOLIS FINANCIAL ADVISOR SENTENCED FOLLOWING CONVICTIONS FOR FRAUD

PRESS RELEASE

Timothy M. Morrison, Acting United States Attorney for the Southern District of Indiana, announced that BRIAN K. SNYDER, 46, Indianapolis, Indiana, was sentenced to 33 months imprisonment by U.S. District Judge David F. Hamilton. Following a bench trial, SNYDER was convicted on October 31, 2007, of three counts of wire fraud for having used approximately \$140,000 of a client's funds for his personal benefit without the client's knowledge. Snyder, a financial advisor who did business as Snyder Financial Services, also pleaded guilty on March 21, 2008, to three additional counts of wire fraud for having used approximately \$75,000 of another client's funds for his personal benefit without the client's knowledge. This case was the result of an investigation by the Federal Bureau of Investigation.

According to Assistant U.S. Attorney Joe H. Vaughn, who prosecuted the case for the government, Judge Hamilton also imposed three years supervised release following SNYDER's release from imprisonment. During the period of supervised release, SNYDER will be subject to the supervision of the United State District Court. SNYDER was ordered to make restitution in the amount of \$177,000 to the two clients.

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